

**TOWNSHIP OF GREENWICH
COUNTY OF GLOUCESTER
ORDINANCE NO. 8 - 2014**

**AN ORDINANCE APPROPRIATING THE SUM OF \$150,000.00
TO BE USED FOR THE DEMOLITION OF STRUCTURE
LOCATED AT 600 WEST BROAD STREET, WITHIN THE
TOWNSHIP OF GREENWICH, COUNTY OF GLOUCESTER,
STATE OF NEW JERSEY**

WHEREAS, the Governing Body desires to demolish the structure located at 600 West Broad Street, within the Township of Greenwich: and

WHEREAS, sufficient funds are available for said purpose from the Township's Capital Improvement Fund;

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Township Council of the Township of Greenwich, County of Gloucester and State of New Jersey, that:

SECTION 1: There is hereby appropriated the sum of \$150,000.00 to be used for the following capital project within the Township of Greenwich:

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Capital Improvement Fund</u>
A. Demolition of Structure located at 600 West Broad Street	\$150,000	\$150,000

SECTION 2: In connection with the amounts authorized in Section 1, the Township makes the following determinations:

- a) The purpose described in Section 1 is not a Current Expense and is an improvement, which the Township may lawfully make as a general improvement.
- b) The period of usefulness of the purpose described in Section 1 hereof is within the limitations of the Local Bond Law and according to the reasonable life thereof is five (5) years or more.
- c) No debt is authorized by this ordinance.
- d) The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Township Clerk and available for inspection.

SECTION 3: All ordinances or parts of ordinances that are inconsistent with the terms of this ordinance be and the same are hereby repealed to the extent of their inconsistency.

SECTION 4: This ordinance shall take effect immediately upon proper passage, publication in accordance with law and after final adoption as provided by law.

Introduced: May 20, 2014

Adopted: June 16, 2014

TOWNSHIP OF GREENWICH

BY: _____
George W. Shivery, Jr., Mayor

ATTEST:

BY: _____
Lori L. Biermann, Municipal Clerk

NOTICE

Notice is hereby given that the foregoing ordinance was introduced and passed on first reading at a meeting of the Township Council of the Township of Greenwich, held on the 20th day of May, 2014 and will be considered for final passage at a meeting of the Township Council of the Township of Greenwich, to be held on the 16th day of June, 2014 at 7:00 p.m. at which time and place any interested party will be given the opportunity to be heard.

Lori L. Biermann, Municipal Clerk